

FACULTY NEWS

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AWARDS

Chun Chang and **Jun Qian's** article "The Governance and Investment Strategies of AIB: A Few Thoughts" has been accepted by the Ministry of Education of the People's Republic of China.

Feng Li has been elected to the 5th Shanghai Thousand Talents Plan.

Yu Yuan won the Marshall Blume Prize for his working paper, "Mispricing Factors". [Learn more about the prize.](#)

Lei Zhu and **Jun Qian** were elected Model Couple of Shanghai Jiao Tong University of the Year 2015.



NEW CAMPUS LAUNCHED

On March 16, SAIF announced the opening of a new campus in Lujiazui, Pudong, a financial hub of Shanghai. Along with the opening ceremony, SAIF set up an agreement with Lujiazui authorities upon cooperation on training finance professionals and conducting research on finance to contribute to Shanghai's goal of becoming an international financial centre. [Learn more.](#)

Welcome
New
Faculty

The institute is pleased to welcome **Shalom Saada Saar** joining SAIF full-time faculty in January 2016. [Learn more about our faculty.](#)

Congratulations

SAIF Earns AACSB Accreditation



SAIF has earned the highly recognised international AACSB (The Association to Advance Collegiate Schools of Business) accreditation, which is known as the hallmark of excellence in business education. SAIF is one of the youngest business schools that have earned this validation. [Learn more.](#)

PUBLICATIONS with SAIF, SJTU, or CAFR Affiliation

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PUBLISHED

Tzu-Kuan Chiu, Factors Influencing Microfinance Engagements by Formal Financial Institutions, *Journal of Business Ethics*.

Ravi Jagannathan, Price Dividend Ratio Factors: Proxies For Long Run Risk, *Review of Asset Pricing Studies*.

Ravi Jagannathan, The Public Market Equivalent and Private Equity Performance, *Financial Analysts Journal*.

Jun Qian, Does the Market Understand Ratings Shopping? Predicting MBS Losses with Yields, *Review of Financial Studies*.

Fei Wu, Adaptive Trading and Longevity, *Journal of Behavioural Finance*.

Fei Wu, International Political Risk and Government Bond Pricing, *Journal of Banking and Finance*.

Fei Wu, Investor Heterogeneity and Commonality in Stock Return and Liquidity, *Economic Systems*.

Fei Wu, Endogenous Governance Structure Authoritarian Government (in Chinese), *China Economic Quarterly*.

Xiaoyun Yu, Firm Mortality and Natal Financial Care, *Journal of Financial and Quantitative Analysis*.

Anming Zhang, Airport Congestion Pricing and Terminal Investment: Effects of Terminal Congestion, Passenger Types and Concessions, *Transportation Research*.

Anming Zhang, Real Option Analysis of Aircraft Acquisition: A Case Study, *Journal of Air Transport Management*.

Anming Zhang, Airport Partial and Full Privatization in a Multi-airport Region: Focus on Pricing and Capacity, *Transportation Research*.

Anming Zhang, How to Mix Per-Flight and Per-passenger Based Airport Charges, *Transportation Research*.

Harold Zhang, Subprime Mortgage Defaults and Credit Default Swaps, *Journal of Finance*.

Guofu Zhou, Investor Sentiment Aligned: A Powerful Predictor of Stock Returns, *Review of Financial Studies*.

Ning Zhu, The Guaranteed Bubble (Book), *CITIC Press Group*.

FORTHCOMING

Ravi Jagannathan, Why Do Firms Use High Discount Rates? *Journal of Financial Economics*.

Hong Liu, Optimal Tax-timing with Asymmetric Long-term/Sort term Capital Gains Tax. *Review of Financial Studies*.

Hong Liu, Portfolio Choice with Market Closure and Implications for Liquidity Premia, *Management Science*.

Fei Wu, Foreign Investor Heterogeneity and Stock Liquidity Around the World, *Review of Finance*.

Xiaoyun Yu, Economic Development and Relationship-Based Financing, *Review of Corporate Finance Studies*