Studying at SAIF
MASTER OF FINANCE
is an experience of lifetime
Director's Greeting

The Master of Finance (MF) Program has been the flagship program at the Shanghai Advanced Institute of Finance (SAIF) ever since it began matriculating students in 2009. Our mission is to provide the best and brightest young talents with the academic knowledge and professional skills needed to succeed in the global finance industry.

To achieve this mission, we provide students with a curriculum rooted in modern financial theory, that delivers sophisticated quantitative and analytical tools and imparts state-of-the-art practical knowledge and skills to meet the rigors of today’s finance profession. Furthermore, the MF program is committed to fostering exceptional leadership and communication skills, the highest levels of professionalism, and an exemplary sense of social responsibility.

Your education at SAIF starts with our uncompromising commitment to retaining the highest-caliber faculty from around the world, each one passionate about teaching and committed to being a responsible leader in the finance community. This determination is shared by our many stakeholders, including our dedicated staff and student support services, strategic industry partnerships, a growing and successful group of alumni, and, most importantly, some of the best students anywhere in the world. It is this shared ethic that gives the SAIF community the courage and motivation to be exceptional in our studies, careers, and lives.

We invite students of character, a winning attitude, and a drive to learn and grow to join us in our mission. We look forward to getting to know you.

Mostly sincerely yours,

Charles Chang
What is SAIF MF

SAIF’s mission is to become a world-class institution of research and advanced learning in finance and management.

Shanghai Advanced Institute of Finance (SAIF) was established at Shanghai Jiao Tong University (SJTU) in April 2009, with strategic and financial support from the Shanghai Municipal Government. SAIF combines the best of Western and Chinese education systems along with exceptional resources and faculty to offer a world class education on the campus of one of China’s top universities. While the program has a strong global focus, it is unique in that it is also accepted domestically by the Ministry of Education as an officially acknowledged degree.

As a member of the world’s financial community, SAIF strives to contribute to the development of Shanghai as a global financial center. In working towards this goal, SAIF plays many different roles such as being a global talent and research center, a hub for interaction amongst academic, industry and government leaders, and a symbol of innovation and impact widely recognized by the media and leading financial professionals.

The Master of Finance (MF) program has been the flagship program at SAIF since it first matriculated students in the fall of 2009. As a two-year full-time program, MF program provides students with a consistent and sustainable competitive advantage in the increasingly global economy.
Globally-Renowned Faculty

Faculty oversight and government is a guiding principle of SAIF and our world-class faculty, who come from both academic and professional backgrounds, actively participate in the crafting of SAIF MF’s vision, strategy and curriculum. With wide-ranging and in-depth teaching experience as well as research expertise, the SAIF faculty is committed to providing our talented students with a wide breadth of financial knowledge and business practices, and more importantly, encouraging student-faculty interaction, inspiring students, and developing them for the world of finance, SAIF’s emphasis on creating a dynamic environment for both education and research has aligned the school’s faculty recruitment strategy and process with the standards of top-tier business institutions across the globe.

By the end of July, 2014

We have 24 full-time professors and 34 special term professors. These numbers continue to grow.

100% of our faculty members hold a Ph.D. degree from top global universities.

79.6% of our professors are or have been tenured faculty at top global institutions.

From establishment in 2009 to January, 2014


183 Academic/Industry Meeting Proceedings.

15 textbook author credits.

Full-Time Professors

**Chang, Charles**
Professor of Finance, SAIF
Director of Master of Finance program, SAIF
Director of International Affairs Office, SAIF
Ph.D. Finance, Haas School of Business, University of California, Berkeley

**Chen, Chun**
Professor of Finance, Executive Dean, SAIF
Ph.D. Managerial Economics and Decision Sciences, Kellogg Graduate School of Management, Northwestern University

**Chen, Hong**
Professor of Management Science, Deputy Dean and Co-director for DBA program, SAIF
Ph.D. Engineering-Economic Systems, Stanford University

**Chen, Sze-nan**
Professor of Finance, SAIF
Ph.D. Financial Economics, Mathematical Statistics and Econometrics, University of Georgia

**Cui, Haitao (Tony)**
Visiting Associate Professor of Marketing, SAIF
Associate Professor of Marketing (with tenure), University of Minnesota
Ph.D. Managerial Science & Applied Economics, University of Pennsylvania

**Du, Qianqian**
Assistant Professor of Finance, SAIF
Ph.D. University of British Columbia

**Guo, Ming**
Assistant Professor of Finance, SAIF
Ph.D. Economics, Duke University

**Jiang, Zhan**
Assistant Professor of Finance, SAIF
Ph.D. Finance, University of Iowa - Henry B. Tippie College of Business
Full-Time Professors

Ju, Nongjiu
Professor of Finance, SAIF
Ph.D. Finance, University of California at Berkeley

Xu, Xiaoyun
Visiting Associate Professor of Finance, SAIF
Associate Professor of Finance with tenure, Indiana University
Ph.D. in Finance, Carlson School of Management, University of Minnesota

Li, Feng
Full-time Visiting Associate Professor of Accounting, SAIF
Harry Jones Associate Professor of Accounting with tenure, University of Michigan
Ph.D. Business Administration with a concentration in Accounting and supporting areas in Finance and Economics, University of Chicago

Yuan, Yu
Associate Professor of Finance, SAIF
Ph.D. Finance, Wharton School, University of Pennsylvania

Liu, Jun
Professor of Finance, SAIF
Ph.D. Finance, Stanford University

Zhao, Bin
Assistant Professor of Finance, SAIF
Ph.D. Finance, Wisconsin School of Business, University of Wisconsin-Madison

Qian, Jun
Professor of Finance, SAIF
Co-Director, EMBA Program and DBA Program, SAIF
Associate Director, CAFR
Ph.D. Financial Economics, University of Pennsylvania

Zhu, Lei (Julie)
Associate Professor of Accounting, SAIF
Ph.D. Accounting, Columbia Business School, Columbia University

Wang, Tan
Professor of Finance and Deputy Dean for Faculty, SAIF
Ph.D. Economics, University of Toronto, Canada

Zhu, Ning
Professor of Finance, Deputy Director, SAIF
Ph.D. Finance, Yale University

Wang, Tao
Associate Professor of Practice, SAIF
Ph.D. Massachusetts Institute of Technology

Chang, Yen-Cheng
Assistant Professor of Finance, SAIF
Ph.D. Finance, University of Washington

Wu, Fei
Term Associate Professor of Finance, SAIF
Acting Director of Finance MBA Program, SAIF
Ph.D. Finance, University College Dublin, Ireland

Xiu, Liheng
Visiting Assistant Professor of Finance, SAIF
Ph.D. Finance, Cornell University

Yan, Hong
Professor of Finance, SAIF
Ph.D. Finance, University of California, Berkeley

Shan, Chenyu
Visiting Assistant Professor of Finance, SAIF
Ph.D. Finance, the University of Hong Kong
What’s at SAIF MF

Special Term Professors (partial)

Bradford, William
Endowed Professor of Business & Economic Development
Professor of Finance & Business Economics, University of Washington
Ph.D. Finance and Economics from Ohio State University

Burk, Paul
Professor of Practice, SAIF
Ph.D. in Finance, Kellogg School of Management, Northwestern University

Chao, Xiuli
Professor of Industrial and Operations Engineering, University of Michigan
Ph.D. Industrial Engineering and Operations Research, Columbia University, New York

Cheng, Shijun
Assadabad Professor of Accounting with tenure, University of Maryland
Ph.D. in Accounting, University of Pittsburgh

Han, Bing
Professor of Finance, Rotman School of Management, University of Toronto
Ph.D. in Finance, Anderson Graduate School of Management, UCLA

Hong, Harrison
John Scully’ 66 Professor of Economics and Finance, Princeton University
Ph.D. Economics, Massachusetts Institute of Technology

Hou, Kewei
Associate Professor of Finance with tenure, Ohio State University
Ph.D. in Finance, University of Chicago

Jagannathan, Ravi
Chicago Mercantile Exchange/John F. Sanders Professor, Northwestern University
Ph.D., Financial Economics, Carnegie Mellon University

Li, Kai
W. Maurice Young Chair in Finance
Professor of Finance, University of British Columbia
Ph.D. Economics, University of Toronto

Liang, Bing
Professor of Finance, University of Massachusetts Amherst
Ph.D. Finance, University of Iowa

Liu, Hong
Professor of Finance, Washington University
Ph.D., University of Pennsylvania

Liu, Zheng
Former Associate Professor of Economics (with tenure), Emory University
Ph.D. Economics, University of Minnesota

Murray Zed Frank
Professor of Finance, Carlson School of Management, University of Minnesota
Ph.D. Queens University

Ozdenoren, Emre
Professor of Economics, London Business School
Ph.D. Managerial Economics and Strategy, Kellogg Graduate School of Management, Northwestern University

Pan, Jun
Distinguished Professor of Finance, MIT Sloan School of Management
Ph.D. Finance, Graduate School of Business, Stanford University

Song, Jingzhong
Professor of Operations Management with tenure, The Fuqua School of Business, Duke University
Ph.D. Management Science, Columbia Business School, Columbia University
Special Term Professors (partial)

Titman, Sheridan
The McAllister Centennial Chair in Financial Services, University of Texas at Austin
Ph.D. Economics, Carnegie Mellon University

Wang, Jiang
Mizuho Financial Group Professor, Massachusetts Institute of Technology
Ph.D. Finance, University of Pennsylvania

Wang, Zhenyu
Professor of Finance, Indiana University
Ph.D. Economics, University of Minnesota at Twin Cities

Wu, Guojun
Professor of Finance, Vice-president, China Academy of Financial Research, SAIF
Ph.D. Finance, Stanford University

Xiao, Yuhang
Associate Professor (with tenure), Rice University
Ph.D. with distinction, Finance, Columbia University

Yao, David
Pyasombatkul Family Professor of Industrial Engineering and Operations Research
Columbia University
Ph.D. in Industrial Engineering and Operations Research, University of Toronto

Yuan, Zhichao
Professor of Finance, London School of Economics and Political Science
Ph.D. Economics, Massachusetts Institutes of Technology

Zhang, Anming
Professor, and YVR Authority Chair Professor in Air Transportation, University of British Columbia
Ph.D. Policy/Management Science, University of British Columbia

Special Term Professors (partial)

Zhang, Harold (Huibing)
Professor of Finance, University of Texas at Dallas
Ph.D. Economics, Duke University

Zhang, Xiaojun
E.R. Niemira Associate Professor of Accounting with tenure, University of California, Berkeley
Ph.D. in Business Administration, Graduate School of Business, Columbia University

Zhang, Xiaoyan
Professor of Finance with tenure, Purdue University
Ph.D. in Finance, Columbia Business School, Columbia University

Zheng, Lu
Professor of Finance, University of California
Ph.D. Finance, Yale University

Zhou, Guofu
Frederick Bierman and James E. Speers Professor of Finance, Washington University
Ph.D. Economics, Duke University

Zhu, Xiaodong
Professor of Economics, University of Toronto
Ph.D. University of Chicago

Jayaveerasingam George Shanikumar
Richard E. Dauch Chair in Manufacturing and Operations Management
Department of Management, Krannert School of Management, Purdue University
Ph.D. University of Toronto, Department of Industrial Engineering

Liang, Jinghong
Associate Professor of Accounting with tenure, Carnegie Mellon University
Ph.D. in Business Administration (Accounting), University of Florida
SAIF Student Journey

SAIF MF’s student journey is designed in combination by our faculty, industry professionals and leaders. We draw on our faculty’s collective knowledge and experience to design a student journey that is academically rigorous and relevant. We bring industry professionals and leaders into our classrooms and our students’ education through action learning, whereby our students learn through direct interaction with high-level business leaders on live projects. This focus is forward-thinking both in spirit and implementation, and aligns us with the top business programs in the world by emphasizing learning-by-doing.
Courses

The courses offered are comparable to those offered by top international finance programs and provide a balanced training in theoretical, quantitative, and applied concepts. The teaching faculty is composed of world-class scholars and leading financial professionals applying the state of the art in innovative teaching methodologies.

Year 1

**Opening Ceremony and Orientation**

**Compulsory Courses (subject to change)**

- Lecture Series - Understanding Wall Street
- Summer Internship
- Simulation Tools for Quantitative Finance
- Quantitative Analysis and Modeling
- Investment Analysis
- Principle of Finance
- Principle of Accounting
- Presentation Skills
- Foundation of Financial Economics
- Financial Mathematics
- Financial Econometrics I & II
- Derivative Securities
- Corporate Finance
- Chinese Economy: Theory and Practice I & II
- Business Writing
- Business Ethics
- Business Communication

**Restricted Elective Courses (subject to change)**

- Fixed Income Securities
- Risk Management
- Securities Analysis and Valuation

**Summer Intern or Consulting Projects**

**Extended Learning and Student Activities (ELSA)**

**Career Development Service**

**Graduation**

Year 2

**Free Elective Courses (subject to change)**

- Venture Capital and Private Equity
- Real Estate Finance
- Private Equity in Practice
- Portfolio Management
- Merger and Acquisition
- Managing Securities Firms in China
- Managerial Accounting
- Leadership
- Investment Banking - Theory & Practice
- International Finance
- International Corporate Finance
- Financial Reporting and Analysis
- Financial Engineering
- Entrepreneurial Finance
- Corporate Governance, Strategy and Enterprise Risk Management
- Commercial Banking
- Behavioral Finance
- Asset Management in Practice
- Art and Science of Decision Making
- Alternative Investment

**SAIF LIVE (compulsory)**

**MIT China Lab**

**Thesis and Oral Defense**
SAIF LIVE

SAIF LIVE is the capstone course of the MF program. Its goal is to encapsulate the students’ coursework in a real-world, real-time project supervised by top industry leaders. Each project addresses a question of practical importance within the finance discipline and students must use what they have learned at SAIF to analyze the problem and provide thorough, practical, and in-depth solutions. By providing students with this platform for close and frequent interaction with business leaders, SAIF LIVE acts as a conduit through which students may create lasting and significant relationships with their mentors.

Projects include:

- Deutsche Bank
- Fubon Financial Holding Company
- China Venture Finance
- AEA Private Equity
- Vaucluse Capital Management
- Standard Chartered
- Mercures Associates
- The Blackstone Group (China)
- Ping An Trust
- Citibank China
- Asia-Pacific Land
- China Guangfa Bank
- Advanced Semiconductor Engineering
- i2China Management Group
- Mapletree Investments

MIT China Lab

MIT Shanghai China Lab connects the brightest young professionals from throughout the world and combines traditional classroom learning with intensive real-world experience by working on mini-consulting projects led by corporate partners.

Projects include:

- Shanghai M&V, One Earth Designs, Chanaego E-commerce, Orient Futures, Luminus Capital, Manhattan Associates
Extended Learning and Student Activities

Extended Learning and Student Activities (ELSA) is committed to creating an exceptional living and learning environment for students and the greater SAIF community. We are dedicated to enhancing the growth of students to reach their full potential by providing rich learning opportunities through our programs, services, and facilities.

**Financial Database Exploration Series**

Students will master advanced quantitative and empirical methods and develop a fluency in financial data sources and analysis tools.

Students will demonstrate mastery of financial tools and apply them appropriately and innovatively to both identifying and solving business problems.

Improve the competitiveness and future prospects of MF students in the job market.

**Professionalism Development Series**

Augment the MF study by informing on various forms of business etiquette: dining, interpersonal communication, business social etiquette, meeting etiquette and so on. It is specifically designed to help students polish their social skills and improve their professional image.

**Coffee Hour**

SAIF MF highly encourages and facilitates student-faculty interaction. All professors are very welcoming to student visits and appointments outside of office hours and the MF program also organizes a monthly coffee hour with different professors to create a more interactive and casual environment.

**Social Responsibility Series**

This series contributes to and strengthens the bond between academia and society. The aim of the social responsibility series is to broaden students’ world outlook and encourage students to reflect on their own responsibilities in society.
What’s at SAIF MF

Industry Connections

SAIF’s diverse portfolio of industry connections and partnerships is an essential part of building SAIF MF’s core competency and serves as a unique resource that benefits our students in learning, development of soft skills and career guidance.

Our strategic industry partners participate and assist in the professional development of SAIF’s students through several initiatives.

CFA Program Partner

CFA Institute is the global, not-for-profit association of investment professionals that awards the CFA and CIPM designations. It promotes the highest ethical standards and offers a range of educational opportunities online and around the world.

As a CFA Program Partner, SAIF MF program and CFA China have a mutually beneficial relationship which includes the following benefits for our students:

- Complimentary access to Financial NewsBrief, a daily investment brief, for students in the approved degree program (“Degree Program”).
- Complimentary access to an online Level I sample exam for Degree Program students.
- A minimum of 5 to a maximum of 15 CFA Program scholarships each fiscal year.

CAFR

China Academy of Financial Research (CAFR) is a research institute at SAIF. CAFR is devoted to establishing a top-notch open financial research platform and think tank to support the financial reform and financial market development in China.

CAFR’s research team is composed of leading domestic and foreign scholars in finance. CAFR provides policy advice to government decision makers as well as solutions to financial institutions and corporations. CAFR also hosts a high-end event series for scholars, government officials and industry elites to facilitate the exchange of ideas.

MF Industry Advisory Board

The MF Industry Advisory Board (IAB) consists of senior executives from the best known international and Chinese-based companies from various industries with a concentration on the financial sector.

MF IAB provides an opportunity for the business leaders to provide advice on the MF program’s strategy and operations, curriculum and to support the school and MF program in its quest for national/global impact and recognition.

Mentor Program

SAIF Career Development Center recruits a board of experienced and highly capable mentors from the financial industry to provide guidance and advice to our students. The mentor program helps our students build life-long connections and expand their network in the industry.
What’s at SAIF MF

Facilities

SAIF provides every student exclusive access to world class facilities and cutting-edge hardware.

Our financial trading lab, which was established in 2010, rivals those of other top business schools in the world. It is equipped with 40 trading terminals displaying real-time data from New York, London, Chicago, Shanghai and other major financial markets around the world with universally used trading systems, including Wind/Bloomberg/Factset/FTS, and can provide access for 80 people.

The full-featured financial trading lab that integrates simulated tradings and academic research allows students to gain practical experience through hands-on learning and is the most advanced of its kind in China.
China Experience

Shanghai Charm
Making the move to Shanghai will be your first bold step in shaping your global career. Already one of the most rapidly growing “global cities” and home to operations of many of the world’s multinational companies and leading financial institutions, it is Shanghai’s goal to become the undisputed commercial, logistical, and financial hub for China and Asia. Shanghai is the ideal place to experience first-hand the power of cutting-edge ideas being put into practice, and to closely observe the challenges and opportunities that come with rapid growth and globalization.

The almost endless choice of cultural and entertainment activities, combined with Shanghai’s unique sights and sounds will stimulate your senses and cultural curiosity. The city’s local and ethnic restaurants, chic bars, museums, theatres, and shopping areas offer students the added flavor to make the whole experience truly an unforgettable one.

Free Mandarin Course
The free mandarin course at SAIF provides you an opportunity to understand Chinese pronunciation, characters, grammar as well as its culture. It is not required for graduation but learning Chinese itself is fun and exciting. Enjoy the process and be proud of the result!

Buddy Program
In an effort to encourage cross-cultural communication and help international students to acclimate, the Buddy Program matches international students including exchange students with local Chinese students. It could be a friendship for a lifetime!

Campus Surroundings
SAIF is located at the heart of Xuhui District, formerly a largely Catholic area and a site of several educational institutions, and right in downtown Shanghai.

Over the past 30 years, the rate of China’s economic development has been astounding and unprecedented. However, presently, China’s economic and financial development is at a crossroads. The country is in the midst of implementing significant financial and economic reforms that aim to strengthen the fundamentals of the country’s economy and increase its long term sustainability. Thus, SAIF MF offers students the opportunity to study finance in the dynamic Chinese market while experiencing and gaining a firsthand understanding of the financial reforms that will shape the global economy for years to come.
Florian Gaudet  
SAIF MF2012 student

Nationality: French
French university: Ecole Centrale Paris
Year of graduation from ECP: Promotion 2013

After spending two years at Centrale Paris, I decided to pursue a double degree program at SAIF, willing to study finance in the world’s second-largest economy. In the MF program, I had the chance to meet some of China’s brightest minds, who exhibit a warm welcome to have foreign students in their class. At the very beginning, team-building events and class trips made me feel quickly integrated to the class and I do hope I will be able to stay in touch with my classmates after graduation.

Year in, year out, SAIF attracts more and more international students. I had the opportunity to meet people coming from all over the world and together we created the SAIF International Club and organized various events promoting intercultural exchanges.

Apart from SAIF, the daily life in Shanghai is really amazing! Even if it’s often said that Shanghai has become an international city, some typical Chinese characteristics have remained, so that it’s impossible to get bored in such an environment. Besides, the number of travel destinations is virtually infinite in China! From loudest megapoles to quiet mountains, from historical temples to brand-new skyscrapers, travelling allows me to have a whole picture of this country. In addition, South-East Asian countries are only a few hours of flight away from Shanghai.

I have definitely expanded my social network and enriched my life experience in this modern city and around this extraordinary country.

Zach Tran  
SAIF MF2012 student

Nationality: American
Undergraduate: NYU Stern School of Business
Year of graduation from NYU: 2012

Having lived in New York, I came to SAIF to have a change in environment and experience new things. While it was a gamble to enroll at a relatively new program founded in 2009, I did not regret my decision. I was able to experience a different city life, meet amazing new people, and practice my Chinese.

Academically, SAIF’s curriculum is very rigorous. The courses taught encompasses many different aspects of finance and economics: from corporate finance to financial engineering. While the workload is more than I expected, what I learned from my classes more than makes up for the occasional all-nighters.

In addition, SAIF also offers more applied courses. During my second year, I enrolled in the MIT China Lab program, where I got to work with Sloan students as consultants to a local Chinese hedge fund. Needless to say, the experience was amazing. Having no full-time work experience, I really learned a lot from my partners at MIT from their work habits and methodologies.

In terms of settling down, living in Shanghai has also been a great experience. Shanghai is a very expat-friendly city while still allowing one to explore Chinese culture. My favorite part of the city is the exciting nightlife.
What do Students Say

Crystal Zhu  SAIF MF2013 student

Nationality: Chinese
Undergraduate: Peking University
Year of graduation from Peking University: 2013

Although my undergraduate major was not finance, I have always believed that finance, as a subject, is much more practical than academic and I am grateful that SAIF offers us significant amount of exposure to the current industry in addition to the theoretical knowledge taught in the classroom.

Our CDC (career development center) regularly holds industry lectures and workshops to provide us more opportunity to learn about different branches of the finance industry, and connect with local industry professionals. Also in some courses such as the Investment Analysis course, the professors invite guest speakers to give lectures about quantitative and fundamental investment analysis in the real world.

The most impressive lecture for me was by Mr. Wu from CDH INVESTMENTS, who talked about investment opportunities in medical industry. Mr. Wu is experienced, professional and humorous. He introduced the current and future prospects of the medical industry, and shared details of actual deals invested in by CDH. Mr. Wu also patiently answered a wide range of industry-related questions from the audience. Because I previously majored in pharmaceutical sciences and am also quite interested in private equity industry, Mr Wu’s lecture was perfectly tailored for me and allowed me to gain more insight into private equity methodology and the medical industry.

SAIF constantly emphasizes the importance of practical knowledge and experience and the industry related lectures are only one small aspect. I appreciate all the efforts of the MF program and I genuinely believe that their efforts have better prepared me for my future career.

Karn Lertchaipattanakul  SAIF MF2012 student

Nationality: Thai
Undergraduate: Asian University
Year of graduation from Asian University: 2012

My two years at SAIF have exposed me to the various aspects of international finance from a Chinese perspective. It also gave me a unique chance to immerse myself in the China experience as well as a firsthand look at Shanghai’s growth as a financial center. I have been fortunate to interact with faculty members from both academic and industry backgrounds while studying alongside elite students from top universities. What I like the most at SAIF is that finance does not only apply to the classroom—it extends into the real world. The course Understanding Wall Street gives an insight into the real-life workings of finance with updated financial events being reviewed and examined. I’ve also been fortunate to have taken part in the MIT Online Lab where I got the chance to work alongside peers from MIT Sloan School of Management and undertake consulting projects for companies and help them to solve real-life business challenges. Finance doesn’t get any better than when its hands on.
All the MF students come from prestigious universities in China and around world.

**MF Class Profile at a Glance**

- Average class ranking: **10%**
- Average GRE score: **1450**

**Employers (partial) of MF Graduates in Recent Years**

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<tr>
<th>Bain &amp; Company</th>
<th>Fidelity</th>
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<tr>
<td>Bosera Asset Management</td>
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<td>BP</td>
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Applications for the MF Program must be made electronically by April 30th every year via the SAIF MF online application portal at: [http://onlineapp.saif.sjtu.edu.cn/mf-en/studentLogin/index.action](http://onlineapp.saif.sjtu.edu.cn/mf-en/studentLogin/index.action)

**Application Checklist:**

1. A completed online application form
2. Resume/CV
3. Copy of graduation certificates and official university transcript
4. Two reference letters
5. Photocopy of the information page of your passport
6. Proof of English proficiency
7. GMAT (Code:6QS - S6 - 21) / GRE(Code:4481) score report

Language test can be waived if the applicant has received the secondary or tertiary education in an English speaking country.

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**Scholarships**

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**The Global Impact Scholarship**

In an effort to promote diversity on campus and encourage more overseas applicants to apply to the Master of Finance program, SAIF has set up the Global Impact Scholarship (GIS) which is a merit-based award exclusively for qualified international students in the form of tuition waiver.

**Government / University Scholarships**

A wide range of scholarships are also offered by the Chinese Government, Shanghai Government and Shanghai Jiao Tong University (SJTU) to international students who pursue their studies at SJTU. More information is available at request. You may also visit the following websites for details:

- Shanghai Government Scholarship: [http://www.study-shanghai.org/scholarship](http://www.study-shanghai.org/scholarship)
- SJTU Graduate School: [http://www.gs.sjtu.edu.cn/](http://www.gs.sjtu.edu.cn/)

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**Master of Finance 32**
SAIF can boost your capabilities and strengthen your professionalism at every stage of your career, our program portfolio includes a range of programs which provide you with whole-life learning opportunities.

<table>
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<tr>
<th>Career Stage</th>
<th>Program</th>
<th>Recent graduate</th>
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<th>Middle career</th>
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