FACULTY NEWS

Faculty | Publications | Awards

AWARDS

Jun Qian has been elected to the 4th Shanghai Thousand Talents Program.

Bin Zhao won the Best Paper Award of Shanghai Futures Exchange 2014 for her paper, "The Nelson-Siegel Model of the Term Structure of Option Implied Volatility and Volatility Components".

INSTITUTE NEWS

SAIF Commencement

SAIF Board Meeting

Faculty Retreat, July 8-9, 2014

The institute is pleased to welcome many new faculty members for the academic year 2014-2015.

Included in our esteemed list are **Tzu-Kuan Chiu**, new term professor; **Haitao Cui** and **Liheng Xu**, new visiting professors; **Jeyaveerasingam George Shanthikumar**, new special-term professor (STP). In addition, we are delighted to have **Tan Wang**, former STP, and **Lei Zhu**, former visiting professor, join SAIF's full-time faculty, and **Xiaoyun Yu**, former STP, join SAIF as the visiting professor. Learn more about them.

PUBLICATIONS *with SAIF, SJTU, or CAFR Affiliation*

PAGE TWO

PUBLISHED

Chun Chang and **Xiaoyun Yu**, Information from Relationship Lending: Evidence from Loan Defaults in China, Journal of Money, *Credit and Banking*.

Harrison Hong and **Bin Zhao**, Trading for Status, *Review of Financial Studies*.

Zhan, Jiang, Glamour Brands and Glamour Stocks, *Journal of Economic Behavior & Organization*.

Zhan Jiang, The Effects of Corporate Bailout on Firm Performance: International Evidence, *Journal of Banking and Finance*.

Nengjiu Ju, Dynamic Asset Allocation with Ambiguous Return Predictability, *Review of Economic Dynamics*.

Nengjiu Ju, Options, Option Repricing in Managerial Compensation: Their Effects on Corporate Investment Risk, *Journal of Corporate Finance*.

Jun Qian, The African Financial Development Financial Inclusion Gaps, *Journal of African Economies*.

Jun Qian and **Chenyu Shan**, The IPO of Industrial and Commercial Bank of China and the 'Chinese Model' of Privatizing Large Financial Institutions, *European Journal of Finance*.

Fei Wu, Concentrated Trading and Order Execution Costs, *Asia-Pacific Journal of Financial Studies*.

Yu Yuan, The long of It: Odds That Investor Sentiment Spuriously Predicts Anomaly Returns, *Journal of Financial Economics*.

Bin Zhao, The Nelson-Siegel Model of the Term Structure of Option Implied Volatility and Volatility Components, *Journal of Futures Markets*.

Lei Zhu, Can Analysts Analyze Mergers? *Management Science*.

Lei Zhu, Accounting Anomalies, Risk and Return, *Accounting Review*.

Ning Zhu, The Investors' Enemy (book), CITIC Press Group.

Ning Zhu, Exercise to Lose Money: Irrational Exercise Behavior from the Chinese Warrants Market, *Journal of Futures Market*.

FORTHCOMING

Qianqian Du, The Effects of Government-Sponsored Venture Capital: International Evidence, *Review of Finance*.

Chun Chang, What are the Reliably Important Determinants of Capital Structure in China, *Pacific-Basin Finance Journal*.

Hong Chen, Would Allowing Privately Funded Health Care Reduce the Public Waiting Time? Theory and Empirical Evidence from Canadian Joint Replacement Surgery Data, *Production and Operations Management*.

Yen-Cheng Chang and **Harrison Hong**, Regression Discontinuity and the Price Effects of Stock Market Indexing, *Review of Financial Studies*.

Ming Guo, Feedback Trading between Fundamental Information and Non-fundamental Information, *Review of Financial Studies*.

Zhan Jiang, Family-Firm Risk-Taking: Does Religion Matter, *Journal of Corporate Finance*.

Jun Qian, The Impact of Incentives and Communication Costs on Information Production and Use: Evidence from Bank Lending, *Journal of Finance*.

Tan Wang, Seasonally Varying Preferences: Theoretical Foundations for an Empirical Regularity, *Review of Asset Pricing Studies*.

Fei Wu, Political Uncertainty and Dividend Policy: Evidence from International Political Crises, *Journal of International Business Studies*.

Fei Wu, Political Risk and Government Bond Pricing, *Journal of Banking and Finance*.

Hong Yan, Asset Return Predictability in a Heterogeneous Agent Equilibrium Model, *Quarterly Journal of Finance*.

Xiaoyun Yu, The Brain Gain in Corporate Boards: Evidence from China, *Journal of Finance*.

Yu Yuan, Arbitrage Asymmetry and the Idiosyncratic Volatility Puzzle, *Journal of Finance*.

Yu Yuan, Market-Wide Attention, Trading, and Stock Returns, *Journal of Financial Economics*.